

IMPORTANT NOTICE TO PURCHASERS

New HMRC guidance on the Money Laundering Regulations require auctioneers to undertake a variety of Identification, Residency and other checks for all persons who offer, bid or buy at auction.

What the new regulations mean for you as a bidder or buyer at the auction:

For an individual bidding in person at auction, you are required to present original Identification and Residency documents that we shall copy and retain. Bidder registration will be available one hour prior to the start of the auction.

For an individual acting on behalf of a third-party individual, we require equivalent documentation for the bidder and proposed Beneficial Owner(s) and a signed letter of authority authorising the bidder to act for the buyer.

For an individual acting on behalf of a company we will require the company trading name, Companies House number, Identification and Residency documents for all Persons of Significant Control and proxy bidders and any letters of authority. We will require these in advance of the auction date.

At registration for the auction as a minimum you must provide two forms of ID, one photographic and one proof of residence. A list of acceptable ID and residence documents is below.

Photographic evidence of identity

- Current Passport
- Current full UK/EU photo card Driving Licence
- Valid ID card (HM Forces, police warrant, prison officer card, government/ local authority issued card)
- Firearm or shotgun certificate
- Resident permit issued by the Home Office to EU National

Proof of Residence:

- Current full UK/EU photo card driving licence (if not used to prove identity)
- Utility bill issued in last three months (not mobile phone)
- Recent bank/ building society/ mortgage/ credit card paper statement
- Current house/ motor insurance certificate
- HMRC tax correspondence
- Recent council tax bill

How to register for bidding

- Come to one of our offices, before auction day, in person with original ID documents.
- Registration is also available on auction day between 09:30 a.m – 10:30 a.m.
- If you are unable to attend in person, please contact the auction manager on 01603 629871 to discuss.
- Brown&Co obtain this information to carry out customer due diligence in compliance with UK Anti Money Laundering Regulations. There are no exceptions and the firm takes its legal responsibilities very seriously. Failure to provide ID could result in referral to National Crime Agency.

PLEASE NOTE: In addition to your ID documents, we may carry out electronic ID checks. Such searches do not affect your credit file. During our process we will need to establish any political connections and your source of funding. It is important to realise that a sale transaction cannot proceed until all money laundering matters have been completed.